

Press Release

Deutsche WindGuard supports DTEK with Due Diligence for Primorskaya Wind Electricity Plant

Financial close for 100 MW project in Ukraine

Varel, 2018-09-04: Maintaining their long-standing collaboration, Deutsche WindGuard Consulting GmbH has supported DTEK Renewables in the development of the 100MW Primorskaya WEP. As was announced last week, DTEK Renewables, the holding company consolidating renewable energy assets of DTEK, the largest private-owned energy company in Ukraine, raised EUR 90m in debt financing for the construction of the first stage of the Primorskaya Wind Farm and therefore secured financial close for the 100 MW project.

WindGuard has been involved in the project from the start, providing the accredited wind measurement, the energy yield assessment and finally the Technical Due Diligence for the investors of the project. The financial close marks a corner stone for the Ukrainian renewable market, as it is one of the largest foreign-financed wind projects since 2013.

“We are very happy to have played a part in this project”, comments Axel Albers, Managing Director of Deutsche WindGuard Consulting. “Not only does it solidify our long-standing business partnership with DTEK Renewables, but it also shows that foreign investors turn back to the promising Ukrainian wind market and trust the development enough for long-term loans. That is a promising sign for the future of this market.”

“Deutsche WindGuard as one of our independent technical advisors to the Primorskaya WEP project provided a solid foundation for our investment decision, where we and our financing partners rely on reputable independent expert’s advice. DTEK Renewables will continue to engage reliable and internationally recognized advisors for the development of the company’s projects,” - says Philipp Leckebusch, CEO of DTEK Renewables.

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Deutsche WindGuard – The Wind Professionals

Deutsche WindGuard Consulting is an accredited testing and calibration laboratory for type testing on wind turbines as well as wind measurements, energy yield assessments and LiDAR calibration. Deutsche WindGuard Consulting GmbH is part of the Deutsche WindGuard Group. Deutsche WindGuard offers all surveys for wind farm projects out of one hand: from noise- and shadow propagation, wind measurements up to energy yield and site assessments.

In today’s complex energy market, Deutsche WindGuard is committed to providing extensive scientific, technical, and operational services, which are unbiased and manufacturer-independent. Deutsche WindGuard was founded in 2000. With the headquarters in Varel and subsidiaries in Germany, the United States and China, it employs more than 170 experienced experts.

About DTEK Renewables

DTEK Renewables is the operating company managing DTEK’s assets in the renewable energy sector. The company focuses on the development of solar and wind energy projects. DTEK Renewables owns the operating assets 200 MW Botievo Wind Farm, 10 MW Tryfanovska Solar Farm and Wind Tech Company which provides services on wind turbine maintenance. Projects in the implementation phase include the 200 MW Primorskaya WEP, 100 MW Orlovka WEP, and the 200 MW Nikopol SPP. DTEK is a strategic holding company that consolidates its business in the energy sector. DTEK’s companies employ 73 thousand people. CEO of DTEK is Maksym Timchenko. DTEK companies produce coal and natural gas, generate electric power in thermal and renewable energy plants, supply thermal and electric power to end consumers, and provide energy services. The operating companies directly manage their production companies in each of the business streams. (www.dtek.com).

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